

2016 LTD CAPITAL RESERVE FUND REVENUE

	<u>Beginning Cash Balance</u>	\$ 626,965.12
30.341.000	<u>Interest</u>	\$ 1,500.00
30.392.001	<u>Transfer from General Fund</u> The Borough transfers funds from the General Fund to build Capital Reserve Fund	\$ -
30.393.012	<u>Proceeds from Long Term Debt</u> The Borough took out a loan to pay for 3 capital projects: 1) Construction of Lumber Street; 2) Installation of Traffic Light at Church & Main Sts and 3) Reconstruction of Cotton Street w/storm drain and curb and sidewalk	
	Total Revenues	\$ 628,465.12

2016 LTD CAPITAL RESERVE FUND EXPENDITURES

30.439.660	<u>Professional Services</u> Expenses for the Financial Consultant, Bond Counsel, Legal Counsel and Bank were paid directly from loan funds	\$ -
30.439.631	<u>Traffic Light Project @ Church & Main Sts</u> * Construction * Engineering * Legal	\$ 162,190.50
30.439.641	<u>Cotton Street Project Reconstruction</u> * Construction * Engineering * Legal	\$ 410,624.11
	Total Expenditures	\$ 572,814.61