

2016 WATER FUND REVENUES

	<u>Beginning Balance</u>	\$ 25,000.00
06.341.000	<u>Water Fund Interest</u> It is anticipated the water fund will earn	\$ 50.00
06.355.000	<u>Pension Funding - State Aid</u> The Borough receives funding from the State to defray the non-uniform pension fund. The water fund portion of this funding is	\$ 7,841.66
06.365.000	<u>Health Insurance Co-Pay/Dividend</u> Employees pay 8.5% of their annual health insurance premium through a pre-taxed payroll deduction	\$ 2,363.10
06.378.010	<u>Metered Water Sales</u> With an increase in water rates and only collecting 3 quarters of revenue at the new rate the Borough will collect. Old rates: 148.28 fixed annual; flow rate: \$2.80/1000 gals. New rates: \$148.28 fixed annual; flow rate: \$4.25/1000 gals.	\$ 511,909.39
06.378.040	<u>Hydrant Charges</u> In the first half of each year the Borough bills Allen Organ Company a \$120 fee for each hydrant (2) on their property and a \$120 fee for the fire protection sprinkler system and \$.25/fixture/year for the 176 sprinkler fixtures. This figure does not change and brings in \$404 annually. In the second half of each year the Borough bills the East Penn School District a \$120 fee for each hydrant (7) on school property on Buckeye Road. In addition there is a hydrant rental charge for the strip mall to clean the sewer line.	\$ 1,350.00
06.378.090	<u>Water Meter Sales</u> To purchase replacement and new water meters	\$ 250.00
06.378.091	<u>Miscellaneous Services</u>	\$ -
06.380.004	<u>Water Connection Fee</u> This item includes the water connection fee charge of \$1,094 to individuals when they connect to the Borough's water system.	\$ 2,188.00
06.391.010	<u>Sale of Fixed Assets</u>	\$ -
06.392.006	<u>Transfer from Bond Redemption</u>	\$ -
	<u>Total Revenues</u>	<u>\$ 550,952.15</u>